SUMMIT ASCENT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 102)

RESIGNATION OF COMPANY SECRETARY
AND
NON-COMPLIANCE WITH LISTING RULES

RESIGNATION OF COMPANY SECRETARY

Summit Ascent Holdings Limited (the "**Company**") has engaged Tricor Services Limited ("**Tricor**") to provide certain corporate secretarial services and Ms. Mok Ming Wai ("**Ms. Mok**") has been nominated by Tricor to assume the role of the company secretary of the Company.

The board of directors (the "**Board**") of the Company hereby announces that Ms. Mok has resigned as a company secretary of the Company with effect from 17 February 2024.

Ms. Mok has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms. Mok for her valuable efforts and contributions to the Company during her tenure of office.

NON-COMPLIANCE WITH LISTING RULES

After Ms. Mok's resignation, the Company shall have no company secretary and will not be able to meet the requirements under Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). As such, the Board will make its best endeavours to identify an appropriate person for appointment as company secretary as soon as practicable pursuant to Rule 3.28 of the Listing Rules.

By Order of the Board
Summit Ascent Holdings Limited
Lo Kai Bong
Chairman

Hong Kong, 18 January 2024

As at the date of this announcement, the Company's Executive Director is Mr. Lo Kai Bong (Chairman).