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**LET GROUP
HOLDINGS LIMITED**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

**SUMMIT ASCENT
HOLDINGS LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock Code: 102)

JOINT ANNOUNCEMENT

**COMPLETION OF DISCLOSEABLE
TRANSACTIONS IN RELATION TO
DISPOSAL OF AND ACQUISITION OF
THE TARGET COMPANIES**

**COMPLETION OF MAJOR AND
CONNECTED TRANSACTION IN
RELATION TO ACQUISITION OF
TARGET COMPANIES**

References are made to the joint announcement of LET Group Holdings Limited (“LET”) and Summit Ascent Holdings Limited (“**Summit Ascent**”) dated 18 May 2023 (the “**Joint Announcement**”) and the circular of Summit Ascent dated 28 June 2023 in relation to, among other things, the Sale and Purchase Agreements. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

COMPLETION OF THE LET DISPOSAL AND THE SA ACQUISITIONS

The LET Board and the SA Board are pleased to announce that, based on the fulfillment of all Conditions Precedent A and all Conditions Precedent B, Completion took place on 14 July 2023.

Following the Completion, all the Target Companies and their subsidiaries have become wholly-owned subsidiaries of Summit Ascent and indirectly non-wholly owned subsidiaries of LET and the financial results of each of the Target Companies and their subsidiaries would be consolidated into those of the LET Group and the SA Group.

By order of the LET Board
LET Group Holdings Limited
Chiu King Yan
Company Secretary

By order of the SA Board
Summit Ascent Holdings Limited
Lo Kai Bong
Chairman

Hong Kong, 14 July 2023

As at the date of this joint announcement, LET's executive director is Mr. Lo Kai Bong (Chairman), and LET's independent non-executive directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.

As at the date of this joint announcement, Summit Ascent's executive directors are Mr. Lo Kai Bong (Chairman), Mr. Chua Ming Huat David (Chief Executive Officer) and Mr. Chiu King Yan, and Summit Ascent's independent non-executive directors are Mr. Lam Kwan Sing, Mr. Lau Yau Cheung and Mr. Li Chak Hung.