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SUMMIT ASCENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 102)

POLL RESULTS OF THE SPECIAL GENERAL MEETING

Reference is made to the circular of Summit Ascent Holdings Limited (the “**Company**”) dated 26 March 2021 (the “**Circular**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

At the special general meeting (the “**SGM**”) of the Company held on Tuesday, 20 April 2021, the proposed resolution as set out in the notice of the SGM dated 26 March 2021 was taken by poll. The poll result is as follows:

Ordinary Resolution		Number of Votes (Approximate %)	
		For	Against
1.	To approve the entering into of the Loan Agreement, the Loan and all other transactions contemplated thereunder.	493,145,234 (100%)	0 (0%)

Notes:

- (a) As all votes were cast in favour of the resolution, such resolution was duly passed as ordinary resolution.
- (b) As at the date of the SGM, the total number of Shares in issue was 4,509,444,590 Shares.
- (c) Save for Suncity and its associate, Victor Sky Holdings Limited, each holding 123,255,000 Shares and 3,018,306,811 Shares respectively, were required to abstain and had abstained from voting on the resolution approving the Loan Agreement and the transactions contemplated thereunder at the SGM, no other Shareholder was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to abstain from voting on the resolution at the SGM.
- (d) Accordingly, the total number of Shares entitling the Shareholders to attend and vote for and against the resolution at the SGM was 1,367,882,779. The total number of Shares required under the Listing Rules to abstain from voting in respect of the resolution was 3,141,561,811.
- (e) Saved as disclosed above, none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolution at the SGM.
- (f) The Company’s branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the SGM.

By Order of the Board of
Summit Ascent Holdings Limited
Lo Kai Bong
Deputy Chairman and Executive Director

Hong Kong, 20 April 2021

As at the date of this announcement, the Company’s Executive Directors are Mr. Lo Kai Bong (Deputy Chairman) and Mr. Chiu King Yan, the Non-executive Directors are Mr. Chau Cheok Wa (Chairman), Mr. Wong Pak Ling Philip and Dr. U Chio Ieong, and the Independent Non-executive Directors are Mr. Lam Kwan Sing, Mr. Lau Yau Cheung and Mr. Li Chak Hung.