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## **Summit Ascent Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 102)

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Summit Ascent Holdings Limited (the “**Company**”) is pleased to announce that Mr. Eric Daniel Landheer (“**Mr. Landheer**”) has been appointed as an Executive Director of the Company with effect from 4 September 2017.

Mr. Landheer, aged 48, is currently the Director - Corporate Finance and Strategy and a director of a subsidiary of the Company. He is responsible for leading the Company’s fundraising and other capital markets activities, strategic planning and execution, as well as investor and media relations. He has more than 20 years of experience in the financial markets. Prior to joining the Company in March 2014, Mr. Landheer was Senior Vice President and Head of Issuer Marketing at Hong Kong Exchanges and Clearing Limited from 2011 to 2012 and led their efforts to attract international and Chinese listings to Hong Kong as well as the promotion of offshore Renminbi products. Previously, Mr. Landheer was Head of Asia Pacific for the NASDAQ OMX Group, Inc. for four years based in London and Hong Kong, and was responsible for the NASDAQ’s new listings and retention business as well as media and government relations throughout Asia. Prior to his position as Head of Asia Pacific for the NASDAQ OMX Group, Inc., he worked as Managing Director in the Corporate Client Group for The NASDAQ Stock Market, Inc. for three years and was responsible for IPOs in the Western United States. Before that, Mr. Landheer worked for various brokerage and securities houses in the United States in equity finance and institutional brokerage. Mr. Landheer holds a bachelor’s degree in Political Science with high honors from The University of California, Berkeley in the United States.

As at the date of this announcement, Mr. Landheer confirms that (1) he has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years; and (2) he does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Landheer has entered into a service contract with the Company, which may be terminated by either party by written notice of not less than three months. His appointment is subject to retirement by rotation and re-election at annual general meeting pursuant to the bye-laws of the Company. According to the service contract, Mr. Landheer will receive a monthly salary of HK\$155,000 per calendar month. In addition, he is entitled to an annual discretionary bonus, which will be subject to review by the Remuneration Committee of the Company having regard to his performance. The emoluments of Mr. Landheer were determined by the Board with reference to the recommendation from the Remuneration Committee of the Company based on Mr. Landheer's duties and responsibilities, experiences and qualifications.

As at the date hereof and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), Mr. Landheer has personal interests of 86,000 shares of the Company and 2,300,000 underlying shares of the Company in respect of share options granted under the share option scheme of the Company. Save as disclosed above, Mr. Landheer does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or interests in debentures of the Company and its associated corporations within the meaning of Part XV of the SFO.

In respect of Mr. Landheer's appointment, save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters relating to his appointment that need to be brought to the attention of the Company's shareholders.

The Board would like to take this opportunity to welcome Mr. Landheer to join the Board.

By Order of the Board of  
**Summit Ascent Holdings Limited**  
**Leung Hoi Wai, Vincent**  
Company Secretary

Hong Kong, 4 September 2017

As at the date of this announcement, the Board comprises Mr. Ho, Lawrence Yau Lung\* (Chairman), Mr. Wang, John Peter Ben# (Deputy Chairman), Mr. Eric Daniel Landheer#, Mr. Tsui Yiu Wa, Alec+, Mr. Pang Hing Chung, Alfred+ and Dr. Tyen Kan Hee, Anthony+.

# Executive Director

\* Non-executive Director

+ Independent Non-executive Director