



[For Immediate Release]

Tigre de Cristal Staff Receives Russia’s COVID-19 Vaccine

An Injection of Hope in the Resumption of International Travel

23 February 2021, Hong Kong – Suncity Group Holdings Limited (“**Suncity**”, Hong Kong Stock Exchange code: 1383) and Summit Ascent Holdings Limited (“**Summit Ascent**”, Hong Kong Stock Exchange code: 102), are pleased to announce that staff in Tigre de Cristal has started to receive Russia’s self-developed Sputnik V COVID-19 vaccination. This is a move by the Government to safeguard the health and safety of the Russian citizens, our staff and our guests, as well as a move to prepare the country to go back to normal soon.

As a number of countries in the world are rolling out mass COVID-19 vaccination programmes, the normalisation of the economy and the re-opening of international borders are just around the corner. The Russian Federation has begun vaccinations in Moscow early in December 2020, among the first countries to launch its vaccination programme in the world, and has already approved mass use in other cities including Vladivostok, where Tigre de Cristal is located.

Tigre de Cristal has taken the highest precautionary measures recommended by the Russia authorities to the highest standards, such as turning off every other slot machine and capping the seating capacity in restaurants. Compliance to these rules has reduced the ability of Tigre de Cristal to generate revenue. A silver lining is that Tigre de Cristal is an integrated resort not only visited by international travellers, but also an integrated resort well-attended by locals. Since the reopening of Tigre de Cristal after the temporary closure in 2020, Tigre de Cristal has recorded a decent recovery in the mass table and slot businesses in the second half of 2020. The injection of the vaccine to our staff offers a glimpse of hope that business could soon return to normal. Currently, Tigre de Cristal’s Phase I upgrade on hardware such as the newly decorated Suncity VIP room, the brand-new authentic hot pot restaurant and the gentlemen’s club are now ready to welcome international travellers when the borders reopen.

Phase II of Tigre de Cristal is well under way, and will triple the existing number of hotel rooms, as well as doubling in the number in its current gaming facilities. Phase II will also feature additional leisure and entertainment facilities such as the finest restaurants serving authentic Asian delicacies, ranging from Korean barbecue to international flavours serving fresh seafood; as well as a state-of-the-art indoor beach club. With the COVID-19 vaccination programme now being available to the general public, we are certain that both the Phase I upgrade and Phase II will soon be generating accretive business volumes to the Group in the direct VIP, junket VIP, premium mass, mass and slots businesses as international travel gradually resumes.

Mr. Chau Cheok Wa, Chairman of Suncity, also Chairman of Summit Ascent, said, “The vaccine is a breakthrough in humanity because this is an indication that humans can win the pandemic. I cannot be more grateful to the Russian Government, the research and medical staff in Russia for their tireless work in developing the vaccine and their determination to go back to the normal lives where people are allowed to travel freely. Their decisive and ambitious actions to prioritise vaccinating Russian citizens, including our employees working in Tigre de Cristal, is a tell-tale sign to us that Asia is on its way back to normality. When our customers from across Asia are allowed to travel again, I am certain that this will mark a new era for outstanding business performance in Summit Ascent, especially Suncity will fully back Summit Ascent as it is now a subsidiary of Suncity.”



Tigre de Cristal Staff Receives Russia's COVID-19 Vaccine



Russia's Sputnik V COVID-19 vaccine

About Suncity Group Holdings Limited (HKEx stock code: 1383)

Suncity Group Holdings Limited (“**Suncity**”) is en-route to become a leading integrated resort operator in Asia. Originated from Macau, Suncity develops, operates and manages integrated resorts across Asia, including Vietnam, the Philippines, Russia, and Japan.

Suncity holds approximately 69.66% of Summit Ascent Holdings Limited (HKEx: 102), the operator of the largest integrated resort Tigre de Cristal in Vladivostok, Russia. Through Summit Ascent, Suncity participates in the development of future phases of Tigre de Cristal. Summit Ascent holds 77.5% in Tigre de Cristal, currently the largest integrated resort located in the Primorye Integrated Entertainment Zone of the Russian Far East. Situated midway from the Vladivostok International Airport to Vladivostok city, the administrative centre of the Russian Far East, Tigre de Cristal is ideally located geographically in the heart of Northeast Asia.

Hoiana is the first flagship integrated resort that Suncity jointly develops with our investment partners. Located in Central Vietnam, Hoiana is only 35 minutes away from the Danang International Airport and is located near to top tourist attractions in Danang and Hoi An. Hoiana is a world-class integrated resort with branded hotels, state-of-the-art gaming floors, multiple F&B restaurants, award-winning golf course and long pristine beaches.

Suncity is also the controlling shareholder of Suntrust Home Developers, Inc. (PSE: SUN), who is

developing the Westside City Integrated Resort in the heart of Entertainment City in Manila, the Philippines. Suncity also offers consultancy services to large scale integrated resorts in Asia. In addition, Suncity operates in the travel related product and services segment and the property segment.

Adhering to the spirit of “Innovating With Diversity, Striving For Success”, Suncity spared no effort to develop entertainment and integrated resort products. Originated from Macau, Suncity actively explores integrated resort opportunities around the world.

For more information about Suncity, please visit <http://www.suncitygroup.com.hk/?lang=en>

About Summit Ascent Holdings Limited (HKEx stock code: 102)

Summit Ascent Holdings Limited (“**Summit Ascent**”) holds 77.5% in Tigre de Cristal, currently the largest integrated resort located in the Primorye Integrated Entertainment Zone of the Russian Far East. Situated midway from the Vladivostok International Airport to Vladivostok city, the administrative centre of the Russian Far East, Tigre de Cristal is ideally located geographically in the heart of Northeast Asia.

Summit Ascent holds a gaming license granted by the Russian government for an indefinite period, and Tigre de Cristal has opened for business since late 2015, offering a broad range of gaming options on a 24/7 basis. Tigre de Cristal has been certified as a five-star hotel with retail offerings, food and beverage outlets, private club, and named “Russia’s Leading Resort” by World Travel Awards.

For more information about Summit Ascent, please visit <https://www.saholdings.com.hk/eng/>

For Investor & Media Enquiries:

Suncity Group Holdings Limited / Summit Ascent Holdings Limited – Investor Relations

Ms. Winnie Lei / Ms. Kate Chan

Tel: +852 2598 1180

Email: ir@suncitygroup.com.hk