

SUMMIT ASCENT HOLDINGS LIMITED
(the “Company”)

Procedures for shareholders to propose a person for election as a director

Pursuant to bye-law 88 of the Bye-Laws of the Company, in order for a person to be eligible for election as a Director where such person has not been recommended by the Directors for election, a shareholder must lodge:

1. a written notice signed by such shareholder (other than the person to be proposed) duly qualified to attend and vote at the general meeting for which such notice is given of his/her intention to propose such person for election as a Director; and
2. a written notice signed by the person to be proposed as a Director of his/her willingness to be elected,

at the head office of the Company (Units 3101-2A, 31st Floor, The Centrium, 60 Wyndham Street, Central, Hong Kong) or alternatively at the registered office of the Company (Clarendon House, Church Street, Hamilton HM 11 Bermuda) for the attention of the Company Secretary provided that the above notices shall have been lodged at one the said offices of the Company for a minimum period of at least seven (7) days and that the period for lodgement of such notices shall commence no earlier than the day after the dispatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.

In order for the Company to inform the shareholders of that proposal, the notices must state the full name of the person proposed for election as a Director and include the person’s biographical details as required by Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Further, the proposed shareholder must state his/ her contact phone numbers and correspondence address on the notices.

Moreover, the proposed shareholder must deposit a sum of money, which will be advised by the Company Secretary in writing, reasonably sufficient to meet the Company’s expenses in serving the notice of the general meeting appointed for such election and other necessary notices and documents to all the registered shareholders in accordance with the statutory requirements.