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**SUMMIT ASCENT HOLDINGS LIMITED**  
(incorporated in Bermuda with limited liability)  
(Stock code: 102)

**VOLUNTARY ANNOUNCEMENT**

This announcement is made by Summit Ascent Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) was informed by its shareholders, namely, First Steamship Company Limited, a substantial shareholder of the Company, and Mr. Kuo Jen Hao, the Chairman and Non-executive Director of the Company (collectively the “**Potential Sellers**”), on 2 April 2019 that they have been approached by a third party to acquire their entire shareholdings in the Company. The Potential Sellers are considering the proposed offer to acquire their shares but have not come to a decision. They will inform the Board once they come to a definitive decision in this respect.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board of  
**Summit Ascent Holdings Limited**  
**Wang, John Peter Ben**  
*Deputy Chairman and Executive Director*

Hong Kong, 2 April 2019

*As at the date of this announcement, the Company’s Executive Directors are Mr. Wang, John Peter Ben (Deputy Chairman) and Mr. Eric Daniel Landheer, the Non-executive Directors are Mr. Kuo Jen Hao (Chairman), Mr. Lo Kai Bong and Dr. U Chio Ieong, and the Independent Non-executive Directors are Mr. Gerard Joseph McMahon, Mr. Lau Yau Cheung and Mr. Li Chak Hung.*