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**Summit Ascent Holdings Limited**  
*(incorporated in Bermuda with limited liability)*  
 (Stock code: 102)

**POLL RESULTS OF ANNUAL GENERAL MEETING  
 HELD ON 24 MAY 2012**

The Board is pleased to announce that the resolutions set out in the notice of the AGM dated 18 April 2012 were duly passed by the Shareholders by way of poll at the AGM held on 24 May 2012.

Reference is made to the notice of the Annual General Meeting (the “**AGM**”) of Summit Ascent Holdings Limited (the “**Company**”) dated 18 April 2012.

The board of directors (the “**Board**”) of the Company is pleased to announce that the resolutions set out in the notice of the AGM dated 18 April 2012 were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the AGM held on 24 May 2012. Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed the scrutineer for the purpose of vote-taking at the AGM.

The poll results in respect of all the resolutions proposed at the AGM are set out below:-

<b>Ordinary Resolutions</b>		<b>Number of Votes (%)</b>	
		<b>For</b>	<b>Against</b>
1	To receive and adopt the financial statements and the directors’ and auditors’ reports for the year ended 31 December 2011.	134,395,124 (100%)	0 (0%)
2(a)	To re-elect Mr. Tsui Yiu Wa, Alec as independent non-executive director.	134,395,124 (100%)	0 (0%)
2(b)	To re-elect Mr. Pang Hing Chung, Alfred as independent non-executive director.	134,395,124 (100%)	0 (0%)

3	To authorise the board of directors to fix the remuneration of directors.	134,395,124 (100%)	0 (0%)
4	To re-appoint PricewaterhouseCoopers as auditors and authorise the directors to fix their remuneration.	134,395,124 (100%)	0 (0%)
5(A)	To grant a general mandate to the directors to issue securities of the Company.	134,395,124 (100%)	0 (0%)
5(B)	To grant a general mandate to the directors to repurchase the Company's securities.	134,395,124 (100%)	0 (0%)
5(C)	To extend the securities issue mandate granted to the directors to include securities repurchased by the Company.	134,395,124 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the above resolutions were duly passed as Ordinary Resolutions of the Company.

As of the date of the AGM, the total number of shares of the Company was 237,939,584, which was the total number of shares entitling the shareholders to attend and vote for or against the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes of the proposed resolutions at the AGM and there were no shares entitling the Shareholders to attend and vote only against any of the proposed resolutions at the AGM. No Shareholder was required to abstain from voting at the AGM for approving the resolutions proposed at the AGM.

By Order of the Board of  
**Summit Ascent Holdings Limited**  
**Wang, John Peter Ben**  
*Chairman and Executive Director*

Hong Kong, 24 May 2012

*As at the date of this announcement, the executive director is Mr. Wang, John Peter Ben; and the independent non-executive directors are Mr. Tsui Yiu Wa, Alec, Mr. Pang Hing Chung, Alfred and Dr. Tyen Kan Hee, Anthony.*